

DATES TO WATCH – DEBT RELIEF AND INCREASED GUARANTEE/NO FEES – REFERENCE

REVISED 2/16/2021



DEBT RELIEF (APPROVAL DATE)

Before 3/27/2020	3 months for regular 7(a) beginning 2/1/2021 - NOW 2 MONTHS 5 more months for regular 7(a) with NAICS code beginning with 61, 71, 72, 213, 315, 448, 451, 481, 485, 487, 511, 512, 515, 532, or 812 - NOW 3 MONTHS 8 months for Community Advantage beginning 2/1/2021 - NOW 5 MONTHS Capped at \$9K per month
3/ 27/2020 - 9/ 27/2020	After original 6 months from section 1112 completed, loans may receive additional assistance if SBA determines sufficient funds available NO SUFFICIENT FUNDS AVAILABLE
2/1/2021 - 9/30/2021	6 months for ALL beginning 2/1/2021 - subject to availability of funds - NOW 3 MONTHS Capped at \$9K per month
ORIGINAL Debt relief	If a loan was approved on or before 9/27/2020 and the loan was fully disbursed after 9/27/2020 , then SBA will make full payments for 6 months - NOW 3 MONTHS

NO FEES / GUARANTEE INCREASE

- **APPROVAL DATE** on or after 12/27/2020, no fees and 90% guarantee
- 90% guarantee will be subject to total borrower loans outstanding
- Maximum guarantee loan amount is capped at \$3.75MM

